

SUMMIT COUNTY SERVICE AREA # 3
DISTRICT

2005
YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Title 17A, Part 4 of the Utah Code, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of SUMMIT COUNTY SERVICE AREA #3 for the fiscal year ending DECEMBER 31, 2005, as approved and adopted by resolution on DECEMBER 8, 2004. A public hearing, which met the requirements of the Utah Code, section (indicate which):

☒ 17A-1-412 and 413, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)
☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

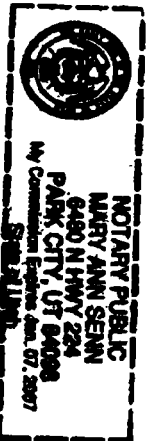
was held on _____

Signed: Kathy Standen
Budget Officer

Subscribed and sworn to this 15

day of December, 2005.

(Notary Public)



SUMMIT COUNTY SERVICE AREA # 3
DISTRICT

BUDGET

for the Year ended

DECEMBER 31, 2005

GENERAL FUND

ENTERPRISE FUND

REVENUES	Actual Expenditures		Actual Expenditures	
	PRIOR YEAR 2003	CURRENT YEAR 2004	PRIOR YEAR 2003	CURRENT YEAR 2004
BUDGET 2005				

Taxes: Property	113,331	122,233	112,439	
Other: CLASSB/C Road	44,471	42,217	40,000	
Other: FUNDS	18,620	17,717	19,000	
Fee-in-Lieu of Taxes	7,500	7,500	15,000	
Charges for Services	12,817	3,608	5,000	
Interest Income	166,824		10,000	
MISC/Capital Improve				
Other: FUNDS				
Other Financing Sources:				
Transfers From Other Funds		7,634		
Contribution From Fund Bal.		77,069		

TOTAL REVENUES	363,563	277,978	201,439	300,428
				290,288
				219,888

EXPENSES

Salaries and Benefits				
Other Operating Expenses	151,072	277,978	164,631	41,884
Depreciation				37,269
Capital Outlay	212,491		36,808	215,027
Debt Service				65,964
Other Interest Expense				2,358
Other Financing Uses:				
Transfers To Other Funds				
Contribution To Fund Bal.				
TOTAL EXPENSES	363,563	277,978	201,439	362,502
				240,916
				219,888

INCOME OR LOSS

(62,074)

49,372

-0-

SUMMITT COUNTY SERVICE AREA # 3
DISTRICT

BUDGET

for the year ended

DECEMBER 31, 2005

CAPITAL PROJECTS FUND

DEBT SERVICE FUND

REVENUES

	CAPITAL PROJECTS FUND		DEBT SERVICE FUND	
	Actual Expenditures		Actual Expenditures	
	PRIOR YEAR	CURRENT YEAR	PRIOR YEAR	CURRENT YEAR

Bonds Issues

Property Taxes

Fee-in-Lieu of Taxes

Investment/Interest Income

Transfers from:

Fund

Fund

Other:

TOTAL REVENUES &

OTHER SOURCES

Beginning Fund Bal.

Available for Use

EXPENDITURES

Debt Service

Retirement of Bonds

Interest on Bonds

Capital Outlay

Transfers to:

Fund

Fund

Other:

TOTAL EXPENDITURES

& OTHER USES

Ending Fund Balance